

The Redpath Group Acquires Australian Mining Contractor Eroc Pty Limited

The Redpath Group and Eroc Pty Limited are pleased to announce that they have signed an agreement whereby Redpath will acquire 100% ownership in Eroc. The deal is expected to close September 30, 2008.

Eroc Pty Limited is a mid-sized Australian mining contractor that has been providing services in the metalliferous, civil construction and coal infrastructure markets in Australia and southeast Asia since 1968. Gordon Shannon, CEO of Eroc, said "We are very pleased to become part of The Redpath Group as we feel that this will allow us to grow our business significantly which in turn will allow us to provide an enhanced suite of services to our clients and provide more opportunity for the personal growth of our employees."

George Flumerfelt, President and CEO of The Redpath Group, has been particularly impressed with the quality of Eroc's management and staff, "I am extremely impressed with the professionalism of all the of the Eroc people I have met and I expect a very smooth integration process over the coming months. The cultures of the two companies are remarkably similar with a tremendous priority placed on delivering safe, quality service to our clients."

The Redpath Group is a Canadian based mining contracting company providing a full range of underground mining services to clients around the world. Redpath provides shaft sinking, mine development, contract mining, raiseboring, mechanized raising, and underground construction services. Redpath has its world headquarters in North Bay, Ontario, Canada and regional business offices in Sudbury, Ontario, Canada; Reno, Nevada, U.S.A.; Jakarta, Indonesia; Ulaanbaatar, Mongolia; Santiago, Chile; and Johannesburg, South Africa.